



ADDTECH

LEADING TECHNICAL SOLUTIONS FOR A SUSTAINABLE TOMORROW

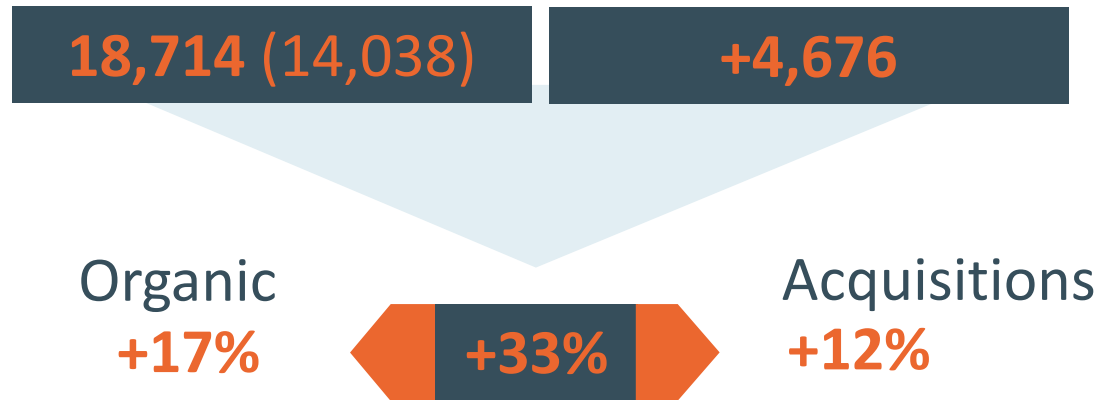
Niklas Stenberg, President and CEO

THE FINANCIAL YEAR IN BRIEF

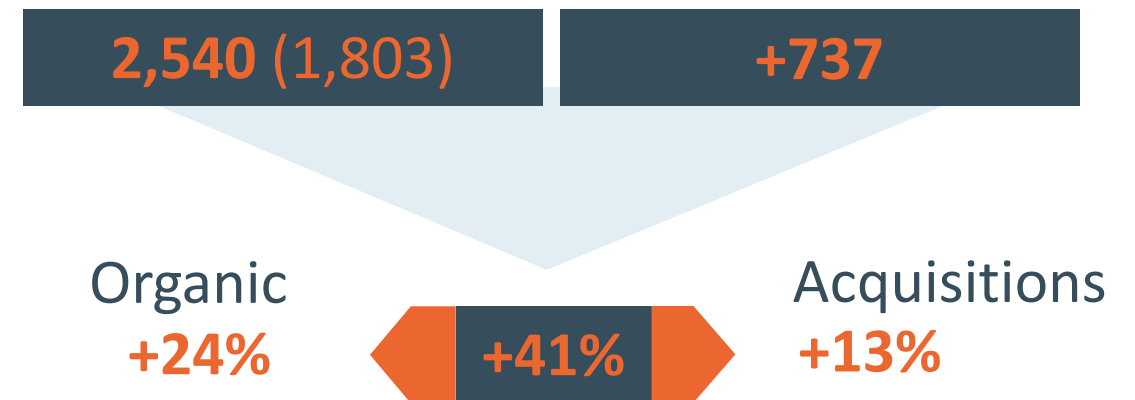
- Another very successful year for Addtech
- High growth and profitability in all business areas
- Continued strong demand in our key segments and geographies
- Major challenges linked to inflationary pressure, supply chain disruptions and the general uncertainty associated with our external environment
- Our international expansion continued - 10 carefully selected acquisitions completed
- The journey towards our sustainability targets 2030 developed according to plan

SALES AND EARNINGS AT NEW RECORD LEVELS

Net sales 2022/2023 (SEKm)



EBITA 2022/2023 (SEKm)



EBITA-margin: 2020/2021 = 11.0 %
2021/2022 = 12.8 %
2022/2023 = 13,6 %

HIGH CUSTOMER ACTIVITY IN ALL SEGMENTS

| Segment | Share | Customer |
|-------------------------|-------|---|
| Energy | 19% | VATTENFALL SIEMENS Danfoss ENERGINET |
| Transportation | 6% | MAERSK WÄRTSILÄ |
| Mechanical Industry | 13% | ABB DESMI SANDVIK WM WASTE MANAGEMENT |
| Vehicle | 12% | JOHN DEERE KOMATSU VOLVO CARGOTEC JCB Epiroc |
| Forestry & Process | 14% | MetsäBoard storaenso Valmet Setra POLKKY VIDA |
| Building & Installation | 9% | ahlsell Elektroskandia solar REXEL E&E CONSTRUCTION COMPANY, INC |
| Electronics | 8% | FLIR RADIOMETER 3M @enics DISTRELEC Dräger |
| Medical Technology | 7% | SIEMENS cytiva novo nordisk |
| Data & Telecom | 4% | ELTEK Telia ERICSSON |
| Other | 8% | SAAB FÖRSVARMAKTEN TRAFIKVERKET KONGSBERG |

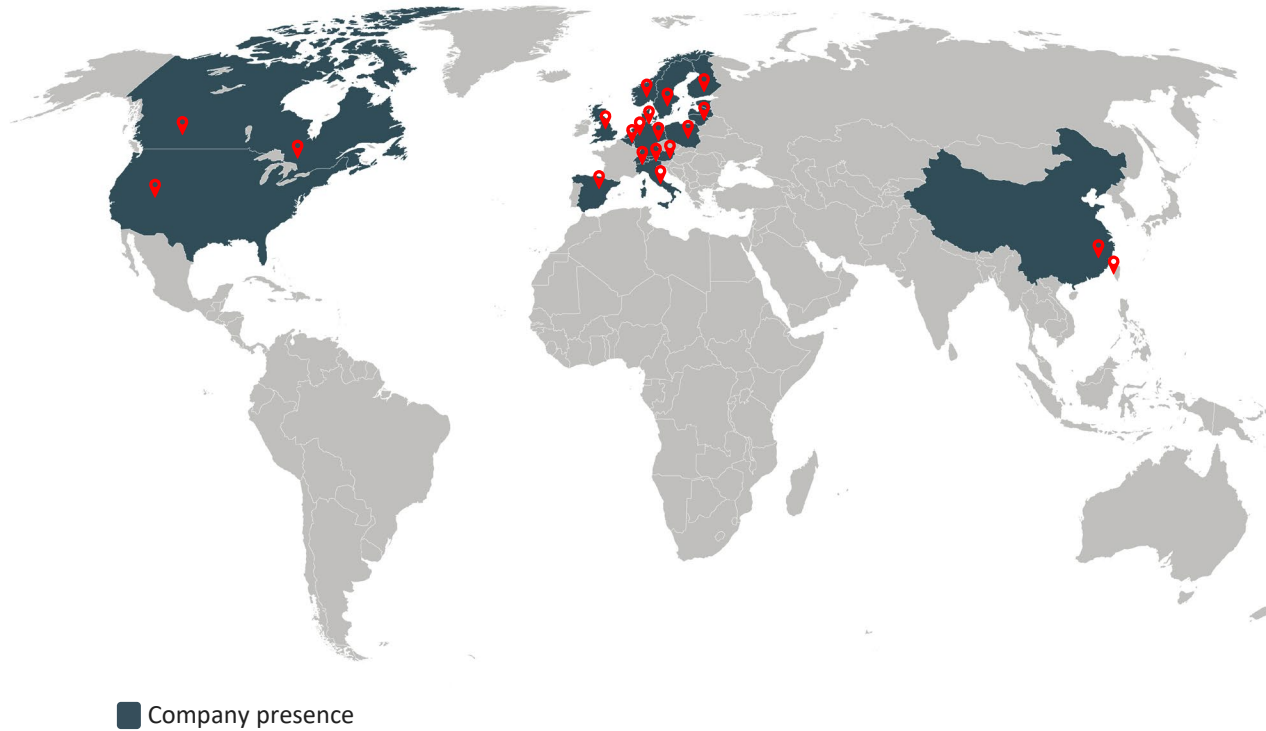
10 ACQUISITIONS THAT STRENGTHEN THE BUSINESS

| Acquisition | Business area | Access | Net sales, SEKm* | Employees* |
|--|----------------------|---------------|------------------|------------|
|  Intertrafo Oy | Energy | April 2022 | 30 | 15 |
|  Electric Control Systems Automation AS | Process Technology | April 2022 | 75 | 31 |
|  Impulseradar Sweden AB | Industrial Solutions | April 2022 | 80 | 27 |
|  C.K. Environment A/S | Process Technology | May 2022 | 40 | 14 |
|  Arruti Group | Energy | June 2022 | 280 | 90 |
|  Gotapack International AB | Process Technology | July 2022 | 25 | 5 |
|  Allied Insulators Ltd. | Energy | August 2022 | 75 | 15 |
|  Advanced Valve Solutions B.V. | Process Technology | December 2022 | 140 | 27 |
|  MCS Europe Group B.V. | Automation | January 2023 | 75 | 19 |
|  Drivhuset AB | Industrial Solutions | January 2023 | 35 | 7 |
|  INDAG Maschinenbau GmbH | Process Technology | April 2023 | 55 | 40 |
|  Clyde Holding Ltd. | Process Technology | April 2023 | 150 | 49 |
|  Feritech Global Ltd. | Industrial Solutions | May 2023 | 55 | 21 |
|  Electrum Automation AB | Electrification | June 2023 | 80 | 22 |
|  Darby Manufacturing Ltd. | Industrial Solutions | June 2023 | 50 | 14 |
|  S. Tygesen Energi A/S | Energy | June 2023 | 75 | 3 |

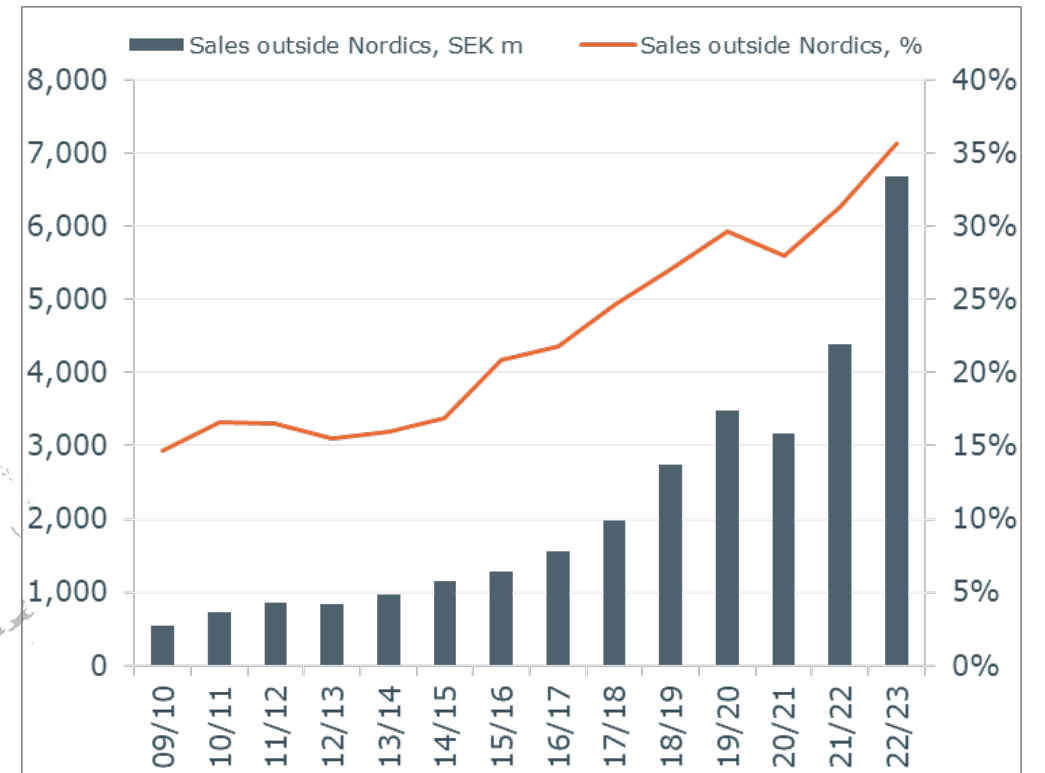


OUR INTERNATIONAL EXPANSION CONTINUES

Geographical footprint



Increased sales outside the Nordics





Q1 - CONTINUED GROWTH AND GOOD PROFITABILITY

Net sales 1 April – 30 June (SEKm)



Organic
+7%



Acquisitions
+5%

First quarter highlights

- High customer activity in all business areas
- Our well-filled order backlog was further strengthened
- Strong earnings growth with high margins despite tough comparisons
- High uncertainty in the world around us

STRONG POSITION FOR FUTURE GROWTH



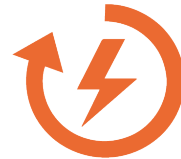
AUTOMATION

- MOTION & DRIVES
- INDUSTRIAL IT & SENSORS



ELECTRIFICATION

- BATTERY SYSTEMS
- CONNECTIVITY SOLUTIONS
- POWER & MOBILITY



ENERGY

- ENERGY PRODUCTS
- ENERGY SUPPLY



INDUSTRIAL SOLUTIONS

- MATERIAL PROCESSING
- VEHICLE SOLUTIONS



PROCESS TECHNOLOGY

- PROCESS SYSTEMS
- EMISSION CONTROL
- PROCESS CONTROL

GROWTH DRIVERS

- Industry 4.0
- Smart production
- Internet of Things

- Decarbonisation
- Energy storage - batteries

- Increased production of renewable energy
- Grid development
- Safety products

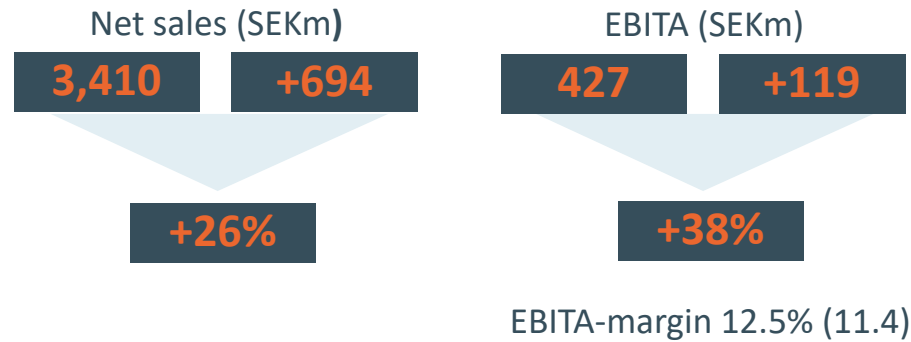
- Resource efficiency – recycling systems
- Increased focus on ergonomics
- Increased use of fiber-based materials

- Increased regulations – emissions air and water
- Efficiency and optimisation of industrial flows

AUTOMATION

CUTTING-EDGE TECHNOLOGY FOR AUTOMATED PROCESSES

Very solid year with improved margins



Acquisitions

MCS strengthen our position within the fast-growing segment of Industrial IoT wireless connectivity



AUTOMATION

- MOTION & DRIVES
- INDUSTRIAL IT & SENSORS

Strong position to capture the potential of strong driving forces such as Industry 4.0, smart production processes and the Industrial Internet of Things.

Examples of products

Solutions for industrial communications, control systems, sensors and vision products, products for linear and rotating motion, different types of digitalisation tools and data collection solutions.

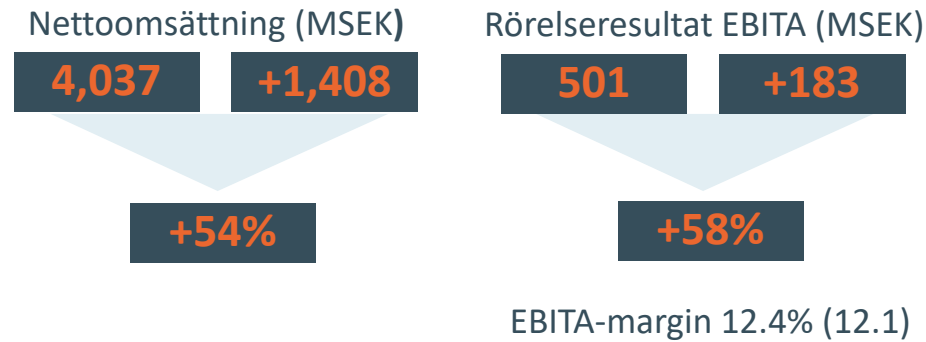


- Mechanical industry 27%
- Medical technology 17%
- Forestry & Process 11%
- Electronics 7%
- Energy 7%
- Other

ELECTRIFICATION


DRIVING FORCE TOWARDS A FOSSIL-FREE FUTURE

Strong growth in all business units



Acquisitions

Focus on integration of last years large acquisitions




ELECTRIFICATION

- BATTERY SYSTEMS
- CONNECTIVITY SOLUTIONS
- POWER & MOBILITY

Well positioned to respond to the strong drivers of electrification and carbon reduction

Examples of products

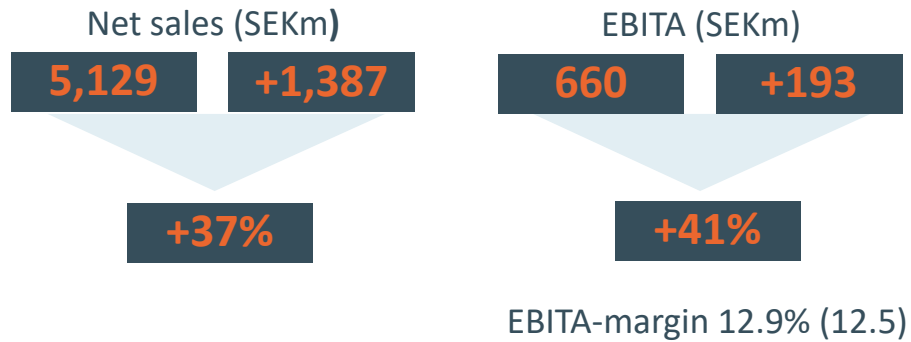
Battery solutions, power supply components, consumables for powertrains, cabling, electric brushes, electronic components, HMI and media conversion.



- Electronics 25%
- Energy 14%
- Vehicles 13%
- Medical technology 13%
- Mechanical industry 10%
- Other

BROAD OFFERING IN THE ELECTRIFICATION OF SOCIETY

High customer activity in key segments



Acquisitions

The acquisitions in materials for high-voltage transmission lines and substations lift Addtech from being a Nordic to becoming a global player



ENERGY

- ENERGY PRODUCTS
- ENERGY SUPPLY

Strong offering that contributes to the expansion of the infrastructure that will constitute the energy system of the future

Examples of products

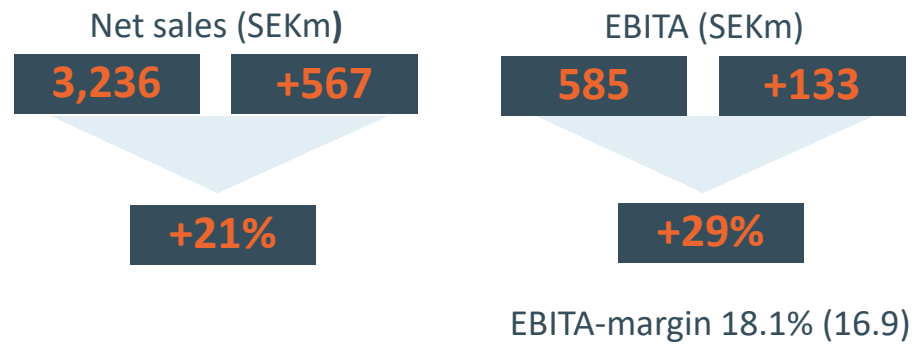
Power line steel, transformers, insulators and insulator chains, fuses, relays, cable, thermostats, lighting control, crossing signals, electric car chargers, security-enhancing outdoor lighting, signs and traffic control systems.



- Energy 46%
- Building & Installation 21%
- Data & Telecom 8%
- Transport 7%
- Mechanical industry 6%
- Other

TECHNICAL EXPERTISE WITH A FOCUS ON SUSTAINABILITY

Strong growth despite challenging comparisons



Acquisitions

Two acquisitions completed that strengthen the value proposition within electric drive systems as well as the infrastructure segment



INDUSTRIAL SOLUTIONS

- MATERIAL PROCESSING
- VEHICLE SOLUTIONS

Creates value linked to the increased use of fiber-based materials, ergonomic products and waste and recycling systems

Examples of products

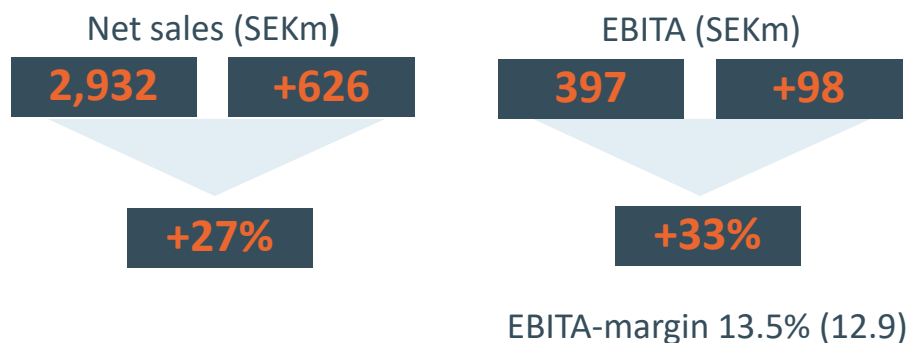
Waste and recycling systems, ground radar equipment, ergonomic driver's seats, joysticks, controls, pedals, hydraulic solutions, wood dryers, timber conveyors, lifting chains, electric drive systems, frequency converters and surface treatment machines.



- Vehicles 38%
- Forestry & Process 31%
- Mechanical industry 9%
- Transport 7%
- Building & Installation 3%
- Other

FOR FUTURE-PROOF AND SUSTAINABLE INDUSTRY

Another strong year



Aquisitions

Four important acquisitions to further strengthen the offering that supports the industry in reducing its environmental impact and switching to green technology



Capturing the potential of the green energy transition and increasingly stringent emission requirements and controls to reduce industry's environmental impact

Examples of products

Waste water treatment systems, complete systems and instruments for analyses of gases and liquids, monitoring and purification of flue gases, IoT solutions and complete factory control systems, conveyor chains, gaskets, equipment and systems for the chemical and pharmaceutical industries, instruments and valves for regulating and monitoring pressure, flows and energy.



- Forestry & Process 36%
- Mechanical industry 15%
- Transport 15%
- Energy 14%
- Medical technology 7%
- Other

SUSTAINABILITY THROUGHOUT THE VALUE CHAIN

SUSTAINABLE BUSINESS



100%

Result 22/23 **65%** (58)

Sales contribute to sustainable development

SUSTAINABLE ORGANISATION



50%

Result 22/23 **13%** (19)

Reduced CO₂ intensity

40%

Result 22/23 **20%** (20)

Women in leading positions

SUSTAINABLE SUPPLY CHAIN

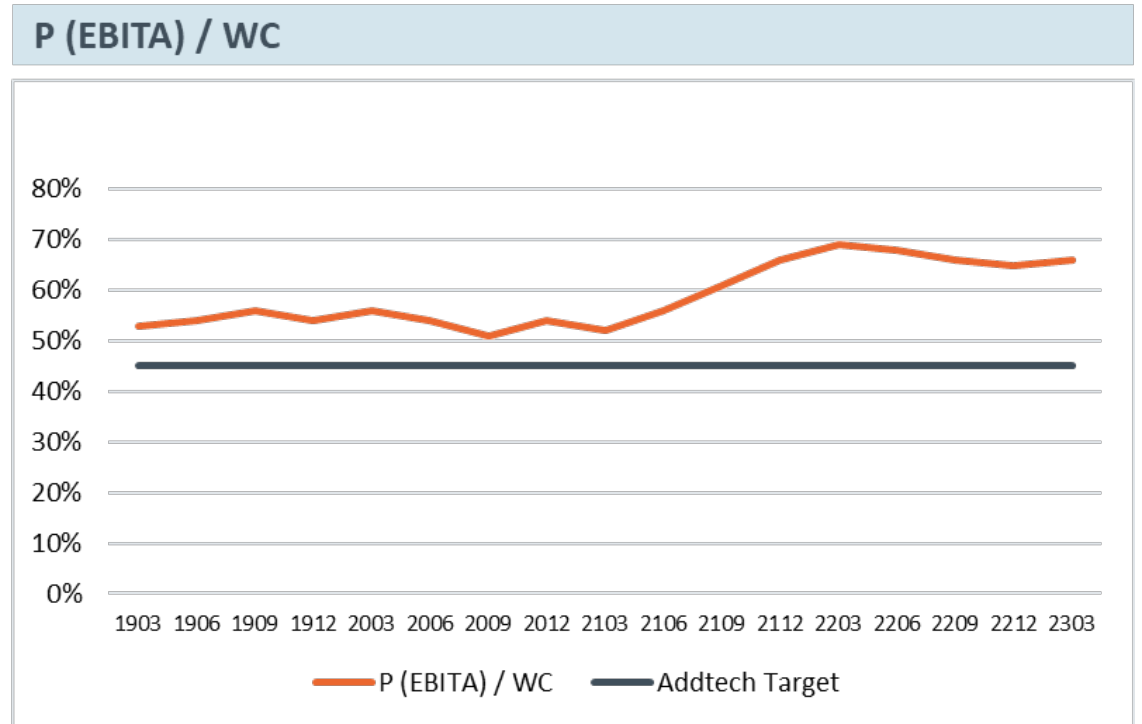
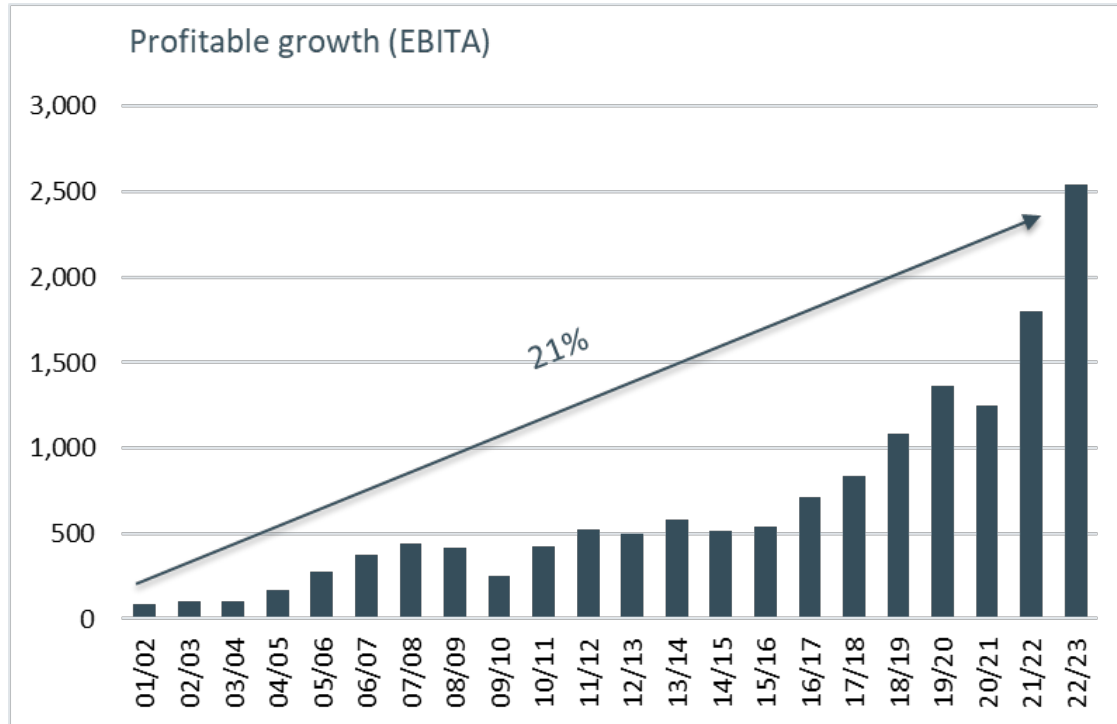


80%

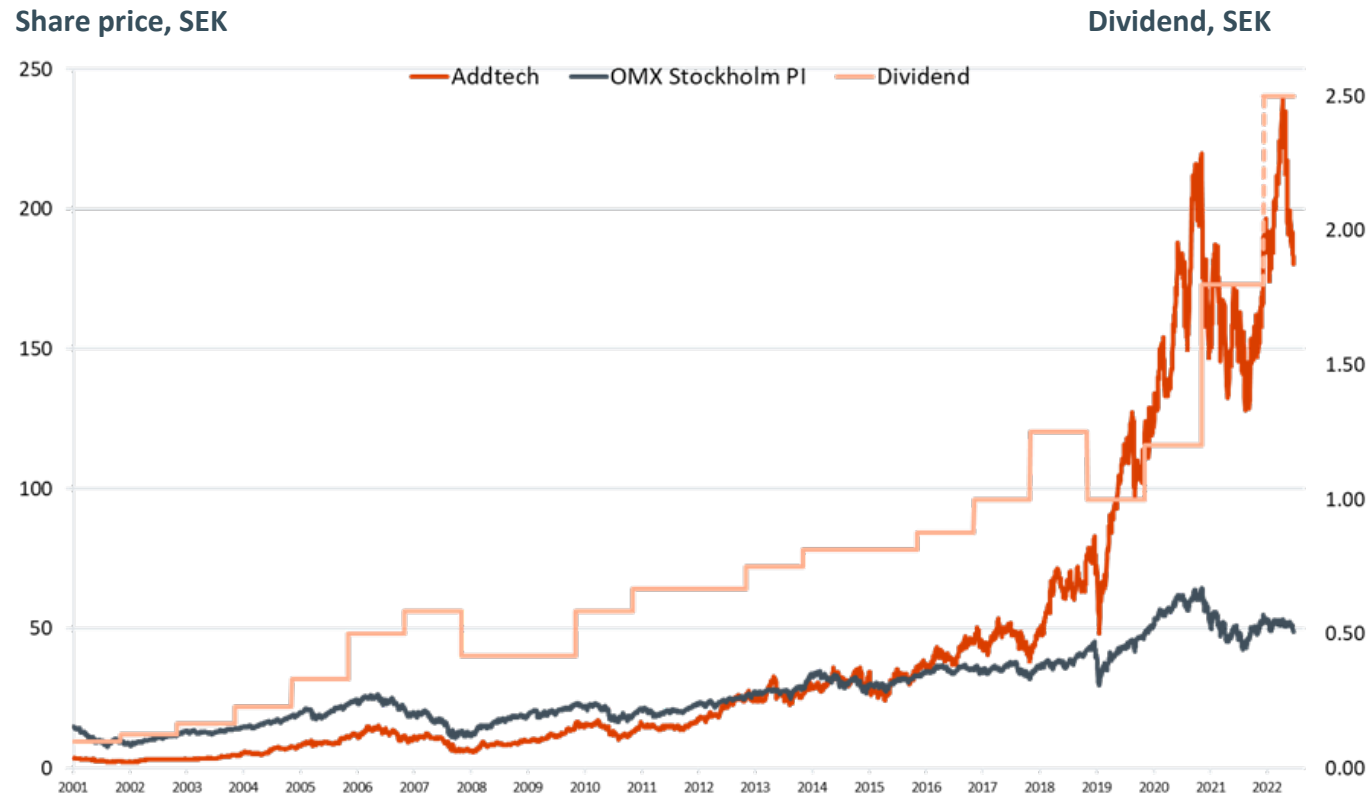
Result 22/23 **46%** (31)

Purchase volume assessed by Code of Conduct

HIGH TARGET FULFILMENT...



...CREATE SHAREHOLDER VALUE OVER TIME



| | Addtech | OMXSPI |
|---------------------------------------|---------|--------|
| Share price dev. financial year 22/23 | +6% | -5% |
| Share price dev. 2023 (August 21) | +21% | -1% |
| Share price dev. since 2001 | +5,180% | +258% |
| Average yearly shareholder return | +20% | +6% |



SUMMARY

- Another very successful year for Addtech
- Our entrepreneurial companies created high organic growth despite the challenges
- High pace of acquisitions – our international expansion continues
- The sustainability journey towards 2030 continued according to plan
- Good start to the year with solid growth and good profitability - despite tough comparisons
- Uncertain macro situation, but our strong position and culture create the conditions for long-term profitable growth